

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
	05-04 Various Improvements to Water/Sewer System	1,086.98						
11-06 Water Main/Drywell/Sewer Reline	8,007.90						8,007.90	
02-08/12-08 Various Improvements to Water/Sewer System	7,995.87						7,995.87	
03-08 Completion of Stormwater/Drainage Improvement Work Related to the Settlement of Litigation	10,754.93						10,754.93	
02-12 Water Supply Infrastructure Improvements		34,456.93				43,459.28		
06-12 Acquisition of Utility Truck	697.00						697.00	
Total	28,542.68	34,456.93	0.00		0.00	43,459.28	28,542.68	0.00

Water & Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Balance December 31, 2017	0.00	0.00

Water & Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Balance December 31, 2017	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Water & Sewer Utility Capital Fund
 Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Premium on Sale of BANS		34,456.93
Balance January 1, CY (Credit)		2,403.45
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)	36,860.38	
Balance December 31, 2017	36,860.38	36,860.38

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Harbor Utility Fund
 AS OF DECEMBER 31, 2017
 Operating and Capital Sections
 (Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Encumbrances Payable		164,873.71
Accounts Payable		10,958.00
Sales Tax Payable		1,014.50
Appropriation Reserves		354,088.76
Accrued Interest on Bonds, Loans and Notes		92,454.89
Subtotal Cash Liabilities	0.00	623,389.86
Receivables Offset with Reserves		
Interfund - Harbor Capital Fund	101,447.50	
Special Emergency Note Payable		100,000.00
Accounts Receivable - Building Rents	162.95	
Investments		
Cash	965,920.08	
Consumer Accounts Receivable	0.00	
Liens Receivable		
Deferred Charges	139,070.56	
Reserve for Consumer Accounts and Lien Receivable		162.95
Fund Balance		483,048.28
Total Operating Fund	1,206,601.09	1,206,601.09

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Harbor Utility Fund
 AS OF DECEMBER 31, 2017
 Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Investment in Harbor Operating Special Emergency Notes	100,000.00	
Fixed Capital	21,973,818.45	
Fixed Capital Authorized and Uncompleted	20,826,195.90	
Interfund - General Capital		
Interfund - Harbor Operating Fund	600,000.00	
Reserve for Encumbrances		101,447.50
Reserve for Amortization		32,514.55
Reserve for Deferred Amortization		19,413,659.82
Reserve for Heritage Square		16,698,738.34
Reserve for Debt Service		26,691.00
Est Proceeds Bonds and Notes Authorized	434.33	
Proceeds of Bonds and Notes Authorized but Not Issued		434.33
Cash	2,495,123.86	
Deferred Charges		
Bond Anticipation Notes Payable		3,500,000.00
Serial Bonds Payable		3,187,181.86
Improvement Authorizations - Funded		419,506.05
Improvement Authorizations - Unfunded		1,570,645.39
Capital Improvement Fund		236,212.71
Capital Surplus		32,031.44
Total Capital Fund	45,995,572.54	45,995,572.54

**Post-Closing Trial Balance
Harbor Utility Assessment Trust Funds**

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Harbor Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00	0.00	0.00	0.00

**Schedule of Harbor Utility Budget - 2017
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	267,870.45	267,870.45	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	3,736,000.00	3,810,557.87	74,557.87
Miscellaneous Revenue Anticipated			
Miscellaneous			
Gas Station Operations	1,254,900.00	975,098.24	-279,801.76
Miscellaneous	93,700.00	144,354.89	50,654.89
Reserve for Debt Service - Capital Fund	1,400,000.00	1,400,000.00	0.00
Harbor Operations Price Increase	89,000.00	89,000.00	0.00
Gas Station Operations Price Increase	396,000.00	396,000.00	0.00
Added by N.J.S. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	3,233,600.00	3,004,453.13	-229,146.87
Subtotal	7,237,470.45	7,082,881.45	-154,589.00
Deficit (General Budget)			
91306			
91307	7,237,470.45	7,082,881.45	-154,589.00

Statement of Budget Appropriations

Appropriations	
Adopted Budget	7,237,470.45
Total Appropriations	7,237,470.45

Add: Overexpenditures		
Overexpenditure		39,070.56
Total Overexpenditures		39,070.56
Total Appropriations & Overexpenditures		7,276,541.01
Deduct Expenditures		
Paid or Charged		6,918,926.41
Reserved		354,088.76
Surplus		
Total Surplus		
Total Expenditure & Surplus		7,273,015.17
Unexpended Balance Cancelled		3,525.84

**Statement of 2017 Operation
Harbor Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Harbor Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	7,082,881.45
Miscellaneous Revenue Not Anticipated	
2016 Appropriation Reserves Canceled	582,901.43
Sales Tax Payable Canceled	356.32
Total Revenue Realized	7,666,139.20
Expenditures	
Expended Without Appropriation	39,070.56
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	7,312,085.73
Less: Deferred Charges Included in Above "Total Expenditures"	39,070.56
Total Expenditures - As Adjusted	7,273,015.17
Excess	393,124.03
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	393,124.03
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Harbor Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		582,901.43

Results of 2017 Operations – Harbor Utility

	Debit	Credit
Sales Tax Payable		356.32
Excess in Anticipated Revenues		0.00
Unexpended Balances of Appropriations		3,525.84
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		582,901.43
Deficit in Anticipated Revenue	154,589.00	
Operating Deficit - to Trial Balance		
Operating Excess	432,194.59	
Operating Deficit		
Total Results of Current Year Operations	586,783.59	586,783.59

Operating Surplus– Harbor Utility

	Debit	Credit
Balance January 1, CY (Credit)		318,724.14
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		432,194.59
Amount Appropriated in CY Budget - Cash	267,870.45	
Balance December 31, 2017	483,048.28	
Total Operating Surplus	750,918.73	750,918.73

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash	965,920.08
Investments	
Interfund Accounts Receivable	101,447.50
Subtotal	1,067,367.58
Deduct Cash Liabilities Marked with "C" on Trial Balance	623,389.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	443,977.72
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	139,070.56
Operating Deficit #	
Total Other Assets	139,070.56
	583,048.28

Schedule of Harbor Utility Accounts Receivable

Balance December 31, 2016	_____ \$
Increase by:	
Rents Levied	_____ \$3,810,557.87
Decreased by:	
Collections	_____ \$3,810,557.87
Overpayments applied	_____
Transfer to Utility Lien	_____
Other	_____
Balance December 31, 2017	_____ \$3,810,557.87 \$0.00

Schedule of Harbor Utility Liens

Balance December 31, 2016	_____ \$
Increase by:	
Transfers from Accounts Receivable	_____ \$
Penalties and Costs	_____ \$
Other	_____ \$
Decreased by:	
Collections	_____ \$
Other	_____ \$
Balance December 31, 2017	_____ \$

Deferred Charges
- Mandatory Charges Only -
Harbor Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$210,000.00	\$110,000.00	\$	\$100,000.00
Utility Operating Fund	\$	\$	\$39,070.56	\$39,070.56
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	210,000.00\$	110,000.00\$	39,070.56\$	139,070.56\$
Total Capital	\$	\$	\$	\$
	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
				\$

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Harbor UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
2018 Bond Maturities – Assessment Bonds	0.00	0.00	
2018 Interest on Bonds			

Harbor Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		3,691,452.01	
Issued (Credit)			
Paid (Debit)	504,270.15		
Outstanding December 31, 2017	3,187,181.86		
2018 Bond Maturities – Assessment Bonds	3,691,452.01	3,691,452.01	
2018 Interest on Bonds		138,893.74	513,881.08

Interest on Bonds – Harbor Utility Budget

2018 Interest on Bonds (*Items)	138,893.74
Less: Interest Accrued to 12/31/2017 (Trial Balance)	23,184.06
Subtotal	115,709.68
Add: Interest to be Accrued as of 12/31/2018	20,317.89

Required Appropriation 2018		136,027.57
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List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Harbor UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

Interest on Loans – Harbor Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
03-13 Various Harbor Improvements	7,000,000.00	3/21/2013	2,750,000.00	3/12/2018	2.50	34,810.13	68,750.00	3/12/2018
02-16 Renovations of Public Restrooms & Showers at the Tow Boat Building	750,000.00	3/15/2016	750,000.00	3/12/2018	2.50		18,750.00	3/12/2018
	7,750,000.00		3,500,000.00			34,810.13	87,500.00	

Important: if there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Harbor UTILITY BUDGET	
2018 Interest on Notes	\$87,500.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	69,270.83
Subtotal	\$18,229.17
Add: Interest to be Accrued as of 12/31/2018	\$97,497.36
Required Appropriation - 2018	\$115,726.53

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: if there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
13-06 Various Harbor Improvements	23,846.29						23,846.29	
13-08 Various Harbor Improvements	3,563.12						3,563.12	
07-12 Various Harbor Improvements	1,038.72						1,038.72	
03-13 Various Harbor Improvements		135,386.71						135,386.71
05-13/12-13 Various Harbor Improvements	392,898.25	810,000.00			3,483.35		391,057.92	810,000.00
02-16 Renovations to Public Restrooms & Showers in the Tow Boat Building		697,151.00			71,892.32			625,258.68
Total	421,346.38	1,642,537.71	0.00		75,375.67	0.00	419,506.05	1,570,645.39

Harbor Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		36,212.71
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation (Credit)	236,212.71	200,000.00
Balance December 31, 2017	236,212.71	236,212.71

Harbor Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Harbor Utility Capital Fund
 Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Premium on Sale of BANS		24,325.00
Balance January 1, CY (Credit)		7,706.44
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)	32,031.44	
Balance December 31, 2017	32,031.44	32,031.44

Borough of Atlantic Highlands

Attachments to Annual Financial Statement (unaudited) for the Year 2017

Note to Reviewer

The following Excel sheets are attached as replacements to the respective FAST pages.

1. Sheet 28 Deferred Charges replaces page 38. The deferred charge at December 31, 2016 of \$1,040.57 was caused by a Grant Fund Expenditure without Appropriation. The drop-down menu for "caused by" does not include a Grant Fund option, resulting in the deferred charge not printing on page 38.
2. Sheet 29 Special Emergency replaces page 39. The input screen does not have the ability to link the Special Emergency to the Harbor Utility Operating Fund.
3. Sheet 72 Analysis of Balance December 31, 2017 replaces page 89. The deferred charge of \$139,070.56 includes a Special Emergency Authorization of \$100,000. There is a Special Emergency Note which reduces the amount pledged to Operating Surplus by \$100,000, this part of the transaction cannot be input to FAST.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Grant Fund Expenditure	\$ _____	\$ _____	\$ _____	\$ _____
4. without Appropriation	\$ 1,040.57	\$ 1,040.57	\$ 0.00	\$ 0.00
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	N/A	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	N/A	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

RESULTS OF 2017 OPERATIONS - HARBOR UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX			
Unexpended Balances of Appropriations	XXXXXX		3,525.84	
Miscellaneous Revenue Not Anticipated	XXXXXX			
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXX		582,901.43	
Accounts Payable Canceled				
Sales Tax Payable			356.32	
Deficit in Anticipated Revenue	154,589.00		XXXXXX	
Operating Deficit - to Trial Balance	XXXXXX			
Excess in Operations - to Operating Surplus	432,194.59		XXXXXX	
* See restriction in amount on Sheet 71, SECTION 2	586,783.59		586,783.59	

OPERATING SURPLUS - HARBOR UTILITY

	Debit		Credit	
Balance January 1, 2017	XXXXXX		318,724.14	
Excess in Results of 2017 Operations	XXXXXX		432,194.59	
Amount Appropriated in 2017 Budget - Cash	267,870.15		XXXXXX	
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	
Balance December 31, 2017	483,048.28		XXXXXX	
	750,918.73		750,918.73	

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM HARBOR UTILITY UTILITY - TRIAL BALANCE)**

Cash		965,920.08	
Investments			
Interfund Accounts Receivable		101,447.50	
Subtotal		1,067,367.58	
Deduct Cash Liabilities Marked with "C" on Trial Balance		623,389.86	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		443,977.72	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #	39,070.56		
Operating Deficit #			
Total Other Assets		39,070.56	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET		483,048.28	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities