

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019  
(UNAUDITED)**

POPULATION LAST CENSUS 4,385  
 NET VALUATION TAXABLE 2019 919,606,563  
 MUNICIPAL CODE 1304  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2020**  
**MUNICIPALITIES - FEBRUARY 10, 2020**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of ATLANTIC HIGHLANDS, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature finance@ahnj.com  
 Title CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Debra Latshaw-Adams, am the Chief Financial Officer, License # N-1723, of the BOROUGH of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature Debra Latshaw-Adams finance@ahnj.com  
 Title CMFO  
 Address 100 First Avenue  
 Phone Number 732-291-1444  
 Fax Number 732-291-9725

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of ATLANTIC HIGHLANDS as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Robert Allison  
(Registered Municipal Accountant)

Holman Frenia Allison, PC  
(Firm Name)

194 East Bergen Place  
(Address)

Red Bank, NJ 07701  
(Address)

Certified by me

this 3 day March, 2020

732-747-0010  
(Phone Number)

732-797-1022  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** \_\_\_\_\_ BOROUGH OF ATLANTIC HIGHLANDS  
**Chief Financial Officer:** \_\_\_\_\_ Debra Latshaw-Adams  
**Signature:** \_\_\_\_\_ finance@ahnj.com  
**Certificate #:** \_\_\_\_\_ N-1723  
**Date:** \_\_\_\_\_ 3/4/2020

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_ BOROUGH OF ATLANTIC HIGHLANDS  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

21-6000054  
 Fed I.D. #  
 \_\_\_\_\_  
 BOROUGH OF ATLANTIC HIGHLANDS  
 Municipality  
 \_\_\_\_\_  
 MONMOUTH  
 County  
 \_\_\_\_\_

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1)	(2)	(3)
Federal programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 27,100.21	\$ 264,425.52	\$ -

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
 (CFR) (Uniform Requirements) and OMB 15-08.  
 \_\_\_\_\_ Single Audit  
 \_\_\_\_\_ Program Specific Audit  
 X \_\_\_\_\_ Financial Statement Audit Performed in Accordance  
 \_\_\_\_\_ With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

finance@ahnj.com 3/4/2020  
 Signature of Chief Financial Officer Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **BOROUGH**           of           **ATLANTIC HIGHLANDS**          , County of           **MONMOUTH**           during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           931,156,928.00          

          *Renée Frotton taxassessor@ahnj.com*            
SIGNATURE OF TAX ASSESSOR

          **BOROUGH OF ATLANTIC HIGHLANDS**            
MUNICIPALITY

          **MONMOUTH**            
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	4,323,595.55	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	318.49
Change Fund	25.00	
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	311,791.46	
SUBTOTAL	311,791.46	
TAX TITLE LIENS RECEIVABLE	13,709.40	
PROPERTY ACQUIRED FOR TAXES	85,300.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Revenue Accounts Receivable	5,105.57	
Due to Grant Fund	303,362.68	
Due From Animal Control Fund	4,730.12	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	5,047,619.78	318.49

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,047,619.78	318.49
APPROPRIATION RESERVES		427,011.77
ENCUMBRANCES PAYABLE		290,690.79
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		25,815.15
PREPAID TAXES		129,997.24
ACCOUNTS PAYABLE		11,092.51
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		1,193,078.87
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		1,047,114.06
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		5,626.96
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Due To General Capital Fund		50,000.00
Due to Other Trust Fund		8,879.57
Due to Open Space Trust Fund		2,458.73
Reserve for:		
Shade Tree Commission		9,044.72
State Library Aid		1,071.00
Police Cash Evidence		287.00
Police Found Property		1,748.17
PAGE TOTAL	5,047,619.78	3,204,235.03









**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
<b>DOG TRUST FUND</b>		
CASH	9,556.34	
DUE TO -Current Fund		4,730.12
DUE TO STATE OF NJ		9.00
RESERVE FOR DOG FUND		4,867.22
Change Fund	50.00	
FUND TOTALS	9,606.34	9,606.34
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	583,402.97	
Due From Current Fund	2,458.73	
Reserve for Municipal Open Space		472,861.70
Due To Trust Fund		113,000.00
FUND TOTALS	585,861.70	585,861.70
<b>LOSAP TRUST FUND</b>		
CASH	-	
Investment in LOSAP funds held by Trustee	867,642.07	
Reserve for LOSAP funds held by Trustee		867,642.07
FUND TOTALS	867,642.07	867,642.07

**POST CLOSING**  
**TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>OTHER TRUST FUNDS</b>		
CASH	326,824.49	
Off Duty Fees Receivable	6,366.21	
Due From Current Fund	8,879.57	
Due From Water/Sewer Fund	296.55	
Due From Grant Fund	20.00	
Various Tust Reserves		339,838.57
Reserve for Enumbrances		2,548.25
Payroll Cash	2,262.65	
Reserve for Cash		2,262.65
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>344,649.47</b>	<b>344,649.47</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	344,649.47	344,649.47
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>344,649.47</b>	<b>344,649.47</b>

(Do not crowd - add additional sheets)

**SCHEDULE OF TRUST FUND RESERVES**

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
Street Opening Deposits	18,136.00	3,525.00	2,850.00	18,811.00
Developers Deposits	33,210.24	78,660.42	86,362.96	25,507.70
P.O.A.A	856.00	174.00	-	1,030.00
Restitution	497.57	539.00	-	1,036.57
Construction Code-DCA Fees	76.27	6,819.00	4,789.97	2,105.30
Police Off Duty	60,554.79	54,195.00	121,116.00	(6,366.21)
Fire Marshall	214.00	-	-	214.00
Disposal of Forfeited Property	7,156.27	1,260.10	2,655.00	5,761.37
Police Vests	-	3,000.00	-	3,000.00
Parking Escrow	-	500.00	-	500.00
Public Defender	2,839.36	465.00	-	3,304.36
NJNG Center Avenue	100,000.00	-	-	100,000.00
Tax Sale Premiums	117,300.00	49,500.00	21,300.00	145,500.00
Third Party Redemptions	-	9,716.12	9,716.12	-
Unemployments Trust	7,647.95	15,125.19	6,811.00	15,962.14
Accumulated Absences	1,000.00	-	-	1,000.00
COAH-Affordable Housing	1,424.75	6,028.50	-	7,453.25
Special Master Trust Funds	108.27	-	-	108.27
Harbor Security Deposits	18,113.47	5,038.03	14,606.89	8,544.61
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				-
<b>PAGE TOTAL</b>	<b>\$ 369,134.94</b>	<b>\$ 234,545.36</b>	<b>\$ 270,207.94</b>	<b>\$ 333,472.36</b>

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2019</u>
PREVIOUS PAGE TOTAL	369,134.94	234,545.36	270,207.94	333,472.36
	-	-	-	-
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	-	-	-	-
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	-	-	-	-
<b>PAGE TOTAL</b>	<b>\$ 369,134.94 \$</b>	<b>234,545.36 \$</b>	<b>270,207.94 \$</b>	<b>333,472.36</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure







# CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	140,098.13	4,770,837.67	587,340.25	4,323,595.55
Grant Fund				-
Trust - Dog License		9,556.34		9,556.34
Trust - Assessment				-
Trust - Municipal Open Space		583,402.97		583,402.97
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	100.00	357,200.61	30,476.12	326,824.49
Payroll		82,329.92	80,067.27	2,262.65
General Capital		1,386,026.25		1,386,026.25
UTILITIES:				-
Water/Sewer Operating Fund	19,808.11	375,217.34	192.00	394,833.45
Water/Sewer Capital Fund	-	1,158,738.92	-	1,158,738.92
Harbor Operating Fund	28,239.50	1,464,475.34	32,543.20	1,460,171.64
Harbor Capital Fund		706,064.64		706,064.64
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>188,245.74</b>	<b>10,893,850.00</b>	<b>730,618.84</b>	<b>10,351,476.90</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements", and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W. Allison (ballison@hfacpas.com)

Title: RMA





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
						-
Cops in Shops	1,200.00	-	-	-	-	1,200.00
CDBG Roadway Grant	17,752.46	-	-	-	-	17,752.46
2018 Bayshore DWI	-	11,000.00	-	-	-	11,000.00
Recycling Tonnage Grant	-	17,600.58	7,898.79	(9,701.79)	-	-
Clean Communities Grant	-	11,964.71	11,964.71	-	-	-
Body Armor Grant	-	1,773.98	1,773.98	-	-	-
Distracted Driver Crackdown	4,800.00	6,399.34	11,074.34	-	-	125.00
Pedestrian Safety Grant	3,735.17	-	-	-	-	3,735.17
Udrive Utext Upay	-	5,500.00	-	-	-	5,500.00
DOT -Memorial Pkway Project	80,000.00	-	-	-	-	80,000.00
DOT - Grant 2019 Road Improvements	-	315,000.00	-	-	-	315,000.00
DOT- Grant	-	210,000.00	-	-	-	210,000.00
						-
						-
						-
						-
						-
						-
						-
<b>PAGE TOTALS</b>	<b>107,487.63</b>	<b>579,238.61</b>	<b>32,711.82</b>	<b>(9,701.79)</b>	<b>-</b>	<b>644,312.63</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	107,487.63	579,238.61	32,711.82	(9,701.79)	-	644,312.63
						-
						-
						-
						-
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						-
PAGE TOTALS	107,487.63	579,238.61	32,711.82	(9,701.79)	-	644,312.63

Sheet  
10.1

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	107,487.63	579,238.61	32,711.82	(9,701.79)	-	644,312.63
						-
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						-
						-
<b>TOTALS</b>	<b>107,487.63</b>	<b>579,238.61</b>	<b>32,711.82</b>	<b>(9,701.79)</b>	<b>-</b>	<b>644,312.63</b>

Sheet 10  
Totals



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
							-
Pass Through-NJ Dep Law and Public Safety							-
Cops in Shop-College Summer Initiative 2017	1,200.00	-	-	-	-	-	1,200.00
US Department of HUD							-
CDBG	-	-	-	27,100.21	27,100.21	-	-
Clean Communities Program	31,931.32	-	11,964.71	4,158.88	1,102.00	-	40,839.15
Pedestrian Safety Grant	11,000.00	-		-	-		11,000.00
Recycling Tonnage Grant	2,986.15	9,701.79	7,898.79	23,928.35	4,839.40		1,497.78
Distracted Driver Crackdown	4,345.00	-		4,345.00	-		-
Alcohol Rehabilitation Program	1,409.13	-		-	-		1,409.13
Memorial Pkwy Project Steetscape 2016	5,070.00	-		14,668.29	14,668.29		5,070.00
DOT Grant 2019 Road Improvement Grant	-	-	315,000.00	150.00			314,850.00
DOT Grant	-	-	210,000.00	210,000.00			-
DWI Saturation Patrol	-	-	11,000.00	4,675.00			6,325.00
Udrive Utext Upay	-	5,500.00	-	-			5,500.00
Body Armor Fund	340.48	1,773.98	-	-			2,114.46
Drunk Driving Enforcement Fund	-	6,399.34	-	2,500.00			3,899.34
							-
							-
<b>PAGE TOTALS</b>	<b>58,282.08</b>	<b>23,375.11</b>	<b>555,863.50</b>	<b>291,525.73</b>	<b>47,709.90</b>	<b>-</b>	<b>393,704.86</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	58,282.08	23,375.11	555,863.50	291,525.73	47,709.90	-	393,704.86
							-
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							-
							-
PAGE TOTALS	58,282.08	23,375.11	555,863.50	291,525.73	47,709.90	-	393,704.86

Sheet  
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	58,282.08	23,375.11	555,863.50	291,525.73	47,709.90	-	393,704.86
							-
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PAGE TOTALS	58,282.08	23,375.11	555,863.50	291,525.73	47,709.90	-	393,704.86

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	58,282.08	23,375.11	555,863.50	291,525.73	47,709.90	-	393,704.86
							-
							-
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							-
<b>TOTALS</b>	<b>58,282.08</b>	<b>23,375.11</b>	<b>555,863.50</b>	<b>291,525.73</b>	<b>47,709.90</b>	<b>-</b>	<b>393,704.86</b>

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Drive Sober or Get Pulled Over	-	-	-	4,675.00	-	4,675.00
Recycling Tonnage Grnat	9,701.79	9,701.79	-	7,898.79	-	7,898.79
						-
						-
						-
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						-
<b>TOTALS</b>	9,701.79	9,701.79	-	12,573.79	-	12,573.79

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85001-00 XXXXXXXXXX XXXXXXXXXX	1,106,921.87 1,387,835.63
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	5,373,896.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	5,287,739.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85003-00 1,193,078.87 1,387,835.63	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX
7,868,653.50	7,868,653.50	7,868,653.50

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.  
# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	-
2019 Levy	81105-00 XXXXXXXXXX	89,923.27
Interest Earned	XXXXXXXXXX	
Expenditures	89,923.27	XXXXXXXXXX
Balance - December 31, 2019	85046-00 89,923.27	XXXXXXXXXX 89,923.27

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019		
School Tax Payable # 85033-00		
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020) 85034-00	-	XXXXXXXXXX
	-	-

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXX	898,960.06
(Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	1,384,966.84
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	4,592,752.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	4,444,598.00	
School Tax Payable # 85043-00		
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020) 85044-00	1,047,114.06	XXXXXXXXXX
	1,384,966.84	XXXXXXXXXX
	6,876,678.90	6,876,678.90

# Must include unpaid requisitions.

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	9,634.49
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	2,166,449.82
County Library	XXXXXXXXXXXX	154,979.29
County Health	XXXXXXXXXXXX	43,627.22
County Open Space Preservation	XXXXXXXXXXXX	250,018.61
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	5,626.88
Paid	2,624,709.35	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	5,626.96	XXXXXXXXXXXX
	2,630,336.31	2,630,336.31

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire - 81108-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy	XXXXXXXXXXXX	XXXXXXXXXXXX
Paid		XXXXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.



# STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	875,000.00	875,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,806,082.86	1,753,432.65	(52,650.21)
Added by N.J.S. 40A:4-87 (List on 17a)	555,863.50	555,863.50	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>2,361,946.36</b>	<b>2,309,296.15</b>	<b>(52,650.21)</b>
Receipts from Delinquent Taxes	135,370.00	135,370.48	0.48
<b>Amount to be Raised by Taxation:</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>
(a) Local Tax for Municipal Purposes	5,542,634.19	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
<b>Total Amount to be Raised by Taxation</b>	<b>5,542,634.19</b>	<b>5,492,769.13</b>	<b>(49,865.06)</b>
	8,914,950.55	8,812,435.76	(102,514.79)

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	17,947,526.18
<b>Amount to be Raised by Taxation</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>
Local District School Tax	5,373,896.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	4,592,752.00	xxxxxxxxxx
County Taxes	2,615,074.94	xxxxxxxxxx
Due County for Added and Omitted Taxes	5,626.88	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	89,923.27	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	222,516.04
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,492,769.13	xxxxxxxxxx
<b>*Excess Non-Budget Revenue (see footnote)</b>		<b>xxxxxxxxxx</b>
<b>*Deficit Non-Budget Revenue (see footnote)</b>	<b>xxxxxxxxxx</b>	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	<b>18,170,042.22</b>	<b>18,170,042.22</b>

**STATEMENT OF GENERAL BUDGET REVENUES 2019**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	11,964.71	11,964.71	-
Body Armor Fund	7,898.79	7,898.79	-
DOT Roadway Grant	210,000.00	210,000.00	-
DOT Roadway Grant (FY 2019)	315,000.00	315,000.00	-
2018 Baysshore DWI Saturation Patrol	11,000.00	11,000.00	-
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<b>PAGE TOTALS</b>	<b>555,863.50</b>	<b>555,863.50</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Debra Latshaw-Adams finance@ahnj.com  
Sheet 17a

# STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	555,863.50	555,863.50	-
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<b>PAGE TOTALS</b>	<b>555,863.50</b>	<b>555,863.50</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Debra Latshaw-Adams finance@ahnj.com  
 Sheet 17a.1





**STATEMENT OF GENERAL BUDGET REVENUES 2019**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	555,863.50	555,863.50	-
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<b>TOTALS</b>	<b>555,863.50</b>	<b>555,863.50</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Debra Latshaw-Adams finance@ahnj.com  
**Sheet 17a Totals**

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	8,359,087.05
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	555,863.50
Appropriated for 2019 (Budget Statement Item 9)	80012-03	8,914,950.55
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	8,914,950.55
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,914,950.55
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,063,422.46
Paid or Charged - Reserve for Uncollected Taxes	80012-09	222,516.04
Reserved	80012-10	427,011.77
Total Expenditures	80012-11	8,712,950.27
Unexpended Balances Canceled (see footnote)	80012-12	202,000.28

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2019 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated 80013-01	xxxxxxxxxx	
Delinquent Tax Collections 80013-02	xxxxxxxxxx	0.48
Required Collection of Current Taxes 80013-03	xxxxxxxxxx	-
Unexpended Balances of 2019 Budget Appropriations 80013-04	xxxxxxxxxx	202,000.28
Miscellaneous Revenue Not Anticipated 81113-	xxxxxxxxxx	617,063.89
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property 81120-	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	xxxxxxxxxx	443,287.27
Prior Years Interfunds Returned in 2019 80013-06	xxxxxxxxxx	
Accounts Payable Cancelled	xxxxxxxxxx	9,975.00
	xxxxxxxxxx	
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance - January 1, 2019 80013-07	2,772,802.47	xxxxxxxxxx
Balance - December 31, 2019 80013-08	xxxxxxxxxx	2,772,802.47
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated 80013-09	52,650.21	xxxxxxxxxx
Delinquent Tax Collections 80013-10	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes 80013-11	49,865.06	xxxxxxxxxx
Interfund Advances Originating in 2019 80013-12	209,730.25	xxxxxxxxxx
		xxxxxxxxxx
Refund of Prior Year Revenue	53,008.18	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	907,073.22	xxxxxxxxxx
	4,045,129.39	4,045,129.39





**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	617,063.89
<b>Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>617,063.89</b>

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	617,063.89
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>617,063.89</b>

**SURPLUS - CURRENT FUND  
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	1,087,312.30
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	907,073.22
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	875,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	1,119,385.52	xxxxxxxxxx
		1,994,385.52	1,994,385.52

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,323,595.55	
Investments	80014-07		
Sub Total		4,323,595.55	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,204,235.03	
Cash Surplus	80014-09	1,119,360.52	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
	80014-15		1,119,360.52

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2019 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>18,222,320.72</u>
	82113-00 \$	<u>                    </u>
	82102-00 \$	<u>                    </u>
2. Amount of Levy Special District Taxes	82103-00 \$	<u>39,168.25</u>
	82104-00 \$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		
5a. Subtotal 2019 Levy	\$	<u>18,261,488.97</u>
5b. Reductions due to tax appeals **	\$	<u>                    </u>
5c. Total 2019 Tax Levy	82106-00 \$	<u><u>18,261,488.97</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>1,099.46</u>
7. Transferred to Foreclosed Property	82108-00 \$	<u>                    </u>
8. Remitted, Abated or Canceled	82108-00 \$	<u>1,071.87</u>
9. Discount Allowed	82108-00 \$	<u>                    </u>
10. Collected in Cash: In 2018	82121-00 \$	<u>17,625,365.88</u>
In 2019 *	82122-00 \$	<u>116,940.98</u>
Homestead Benefit Credit	\$	<u>174,719.32</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>30,500.00</u>
Total To Line 14	82111-00 \$	<u><u>17,947,526.18</u></u>
11. Total Credits	\$	<u><u>17,949,697.51</u></u>
12. Amount Outstanding December 31, 2019	82120-00 \$	<u>311,791.46</u>

13. Percentage of Cash Collections to Total 2019 Levy,  
(Item 10 divided by Item 5c) is 98.28%  
82112-00

**Note: if municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>17,947,526.18</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>17,947,526.18</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2019**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>17,947,526.18</u>
LESS: Proceeds from Accelerated Tax Sale	<u>                                    </u>
<b>Net Cash Collected</b>	\$ <u>17,947,526.18</u>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ <u>18,261,488.97</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>                                    </u> 98.28%

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>17,947,526.18</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)	<u>                                    </u>
<b>Net Cash Collected</b>	\$ <u>17,947,526.18</u>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ <u>18,261,488.97</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>                                    </u> 98.28%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	25.35	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	3,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	27,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	30,843.84
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	318.49	XXXXXXXXXX
	30,843.84	30,843.84

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	3,250.00
Line 3	27,250.00
Line 4	-
Sub - Total	30,500.00
Less: Line 7	-
To Item 10, Sheet 22	30,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	-
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019	-	-

\_\_\_\_\_  
Kathleen Intravartolo taxcollector@ahnj.com  
Signature of Tax Collector

\_\_\_\_\_  
8399  
License #

\_\_\_\_\_  
3/9/2020  
Date



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2019	147,980.42	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	135,370.48 XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	12,609.94 XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	83105-00 XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	83106-00 XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	83108-00 XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	83109-00 XXXXXXXXXX
4. Added Taxes		83110-00 XXXXXXXXXX
5. Added Tax Title Liens		83111-00 XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX (1)	83104-00 XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	-	83107-00 XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	147,980.42
8. Totals	147,980.42	147,980.42
9. Balance Brought Down	147,980.42	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	135,370.48
A. Taxes	XXXXXXXXXX	83116-00 135,370.48
B. Tax Title Liens	XXXXXXXXXX	83117-00 XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale		83118-00 XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	1,099.46	83119-00 XXXXXXXXXX
13. 2019 Taxes	311,791.46	83123-00 XXXXXXXXXX
14. Balance - December 31, 2019	XXXXXXXXXX	325,500.86
A. Taxes	XXXXXXXXXX	83121-00 311,791.46 XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	83122-00 13,709.40 XXXXXXXXXX
15. Totals	460,871.34	460,871.34

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **91.48%**

17. Item No. 14 multiplied by percentage shown above is **297,768.19** and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	85,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2019	XXXXXXXXXX	85,300.00
	85,300.00	85,300.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2019		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2019	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2019		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2019	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2019 \_\_\_\_\_ (84125-00)  
 Realized in 2019 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit <u>Report</u>	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting from 2019	<u>Balance</u> as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-			-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

finance@ahnj.com  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	80025-00	80026-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Lebra Latshaw-Adams [finance@ahnj.co](mailto:finance@ahnj.co)  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx	8,939,618.29	
Issued	80033-02 xxxxxxxxxx		
Paid	1,124,443.42	xxxxxxxxxx	
Outstanding - December 31, 2019	7,815,174.87	xxxxxxxxxx	
	8,939,618.29	8,939,618.29	
2020 Bond Maturities - General Capital Bonds		80033-05	\$ 1,174,436.27
2020 Interest on Bonds*	80033-06	\$ 322,032.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds		80033-11	\$
2020 Interest on Bonds*	80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 322,032.00

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

\_\_\_\_\_ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx		
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04 -	xxxxxxxxxx	
	-	-	
2020 Loan Maturities		80033-05	\$
2020 Interest on Loans		80033-06	\$
Total 2020 Debt Service for	Loan	80033-13	\$
<b>_____ LOAN</b>			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
	-	-	
2020 Loan Maturities		80033-11	\$
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for	Loan	80033-13	\$

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

\_\_\_\_\_ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx		
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04 -	xxxxxxxxxx	
	-	-	
2020 Loan Maturities		80033-05	\$
2020 Interest on Loans		80033-06	\$
Total 2020 Debt Service for _____ Loan		80033-13	\$ -
<b>_____ LOAN</b>			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
	-	-	
2020 Loan Maturities		80033-11	\$
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for _____ Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

\_\_\_\_\_ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx		
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04	xxxxxxxxxx	
2020 Loan Maturities		80033-05	\$
2020 Interest on Loans		80033-06	\$
Total 2020 Debt Service for _____ Loan		80033-13	\$
<b>LOAN</b>			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	xxxxxxxxxx	
2020 Loan Maturities		80033-11	\$
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for _____ Loan		80033-13	\$

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01 xxxxxxxxxxx		
Paid	80034-02	xxxxxxxxxxx	
Outstanding - December 31, 2019	80034-03 -	xxxxxxxxxxx -	
2020 Bond Maturities - Term Bonds	80034-04	\$	
2020 Interest on Bonds	80034-05	\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2019	80034-06 xxxxxxxxxxx		
Issued	80034-07 xxxxxxxxxxx		
Paid	80034-08	xxxxxxxxxxx	
Outstanding - December 31, 2019	80034-09 -	xxxxxxxxxxx -	
2020 Interest on Bonds*	80034-10	\$	
2020 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035- -	-		

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

Outstanding  
Dec. 31, 2019

2020 Interest  
Requirement

1. Emergency Notes	80036-	\$	\$	
2. Special Emergency Notes	80037-	\$	\$	
3. Tax Anticipation Notes	80038-	\$	\$	
4. Interest on Unpaid State & County Taxes	80039-	\$	\$	
5.		\$	\$	
6.		\$	\$	

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
21-18 2019 Road Improvement	1,000,000.00	3/6/2019	1,000,000.00	03/05/20	3.0000%	-	30,000.00	
Page Totals	1,000,000.00		1,000,000.00			-	30,000.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,000,000.00		1,000,000.00			-	30,000.00	
PAGE TOTALS	1,000,000.00		1,000,000.00			-	30,000.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,000,000.00		1,000,000.00			-	30,000.00	
PAGE TOTALS	1,000,000.00		1,000,000.00			-	30,000.00	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
08-13 Various Improvements	-	5,435.77	-	-	-	-	-	5,435.77
03-16 Improvements to Avenue D Bulkhead	35,822.00	-	-	-	-	-	35,822.00	-
21-18 2019 Road Improvements	50,200.00	1,003,800.00	-	-	45,972.08	978,821.69	-	29,206.23
12-19 Road Improvement	-	-	1,000,000.00	-	-	-	48,000.00	952,000.00
Page Total	86,022.00	1,009,235.77	1,000,000.00	-	45,972.08	978,821.69	83,822.00	986,642.00

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	86,022.00	1,009,235.77	1,000,000.00	-	45,972.08	978,821.69	83,822.00	986,642.00
<b>PAGE TOTALS</b>	86,022.00	1,009,235.77	1,000,000.00	-	45,972.08	978,821.69	83,822.00	986,642.00

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	86,022.00	1,009,235.77	1,000,000.00	-	45,972.08	978,821.69	83,822.00	986,642.00
<b>GRAND TOTALS</b>	86,022.00	1,009,235.77	1,000,000.00	-	45,972.08	978,821.69	83,822.00	986,642.00

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	80030-01 xxxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02 xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03 xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	80030-05 -	xxxxxxxxxx -

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
12-19 Road Improvements	1,000,000.00	952,000.00	48,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
<b>Total 80032-00</b>	<b>1,000,000.00</b>	<b>952,000.00</b>	<b>48,000.00</b>	<b>-</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	27,400.29
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2019 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2019	27,400.29	xxxxxxxxxx
	27,400.29	27,400.29

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2019 was \$ 18,261,488.97
  - 2. Amount of Item 1 Collected in 2019 (\*) \$ 17,947,526.18
  - 3. Seventy (70) percent of Item 1 \$ 12,783,042.28

(\*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?  
Answer YES or NO \_\_\_\_\_
  - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?  
Answer YES or NO \_\_\_\_\_ If answer is "NO" give details \_\_\_\_\_

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C.
- Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?  
Answer YES or NO \_\_\_\_\_

- D.
- 1. Cash Deficit 2018 \$ \_\_\_\_\_
  - 2. 4% of 2018 Tax Levy for all purposes: Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
  - 3. Cash Deficit 2019 \$ \_\_\_\_\_
  - 4. 4% of 2019 Tax Levy for all purposes: Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ 5,626.96	\$ 5,626.96	5,626.96
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	-
4. Amount due School Districts for School Tax	\$ _____	\$ 5,012,995.40	\$ 5,012,995.40	5,012,995.40

## UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER SEWER UTILITY FUND**  
 AS AT DECEMBER 31, 2019  
**Operating and Capital Sections**

(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	394,833.45	
Investments		
Advance to Trustee	84,201.60	
Due from - Water Sewer Capital	15,616.24	
Due from -		
Cash-Change Fund	150.00	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	124,837.01	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		179,856.63
Encumbrances Payable		21,456.44
Accrued Interest on Bonds and Notes		79,055.77
Due to -		296.55
Water Rents Overpayments		12,110.36
Accounts Payable		4,110.24
Subtotal - Cash Liabilities		296,885.99 "C"
Reserve for Consumer Accounts and Lien Receivable		124,837.01
Fund Balance		197,915.30
<b>Total</b>	<b>619,638.30</b>	<b>619,638.30</b>

(Do not crowd - add additional sheets)









## ANALYSIS OF WATER SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER SEWER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	105,000.00	105,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Water/Sewer Rents	2,309,895.00	2,313,147.34	3,252.34
Miscellaneous Revenue	135,000.00	173,615.55	38,615.55
Reserve for Debt Service 91307-			-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	2,549,895.00	2,591,762.89	41,867.89
Deficit (General Budget)** 91306-			-
91307-	2,549,895.00	2,591,762.89	41,867.89

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,549,895.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,549,895.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,549,895.00
Deduct Expenditures:	
Paid or Charged	2,304,680.49
Reserved	179,856.63
Surplus (General Budget)**	
Total Expenditures	2,484,537.12
Unexpended Balance Canceled (See Footnote)	65,357.88

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## WATER SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:		xxxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")		2,591,762.89
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019		
Total Revenue Realized		2,591,762.89
Expenditures:		xxxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxxxxx
Paid or Charged		2,304,680.49
Reserved		179,856.63
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures		2,484,537.12
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,484,537.12
Excess		107,225.77
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)		107,225.77
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		-

### SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water Sewer Utility for 2018

2018 Appropriation Reserves Canceled in 2019		96,381.22
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		96,381.22

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2019 OPERATIONS - WATER SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	41,867.89
Unexpended Balances of Appropriations	xxxxxxxxxx	65,357.88
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	96,381.22
Accrued Interest Cancelled		600.07
Deficit in Anticipated Revenues	-	xxxxxxxxxx
	-	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	204,207.06	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	204,207.06	204,207.06

**OPERATING SURPLUS - WATER SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	130,551.22
Excess in Results of 2019 Operations	xxxxxxxxxx	204,207.06
Amount Appropriated in the 2019 Budget - Cash	105,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Refund of Prior year Revenue	31,842.98	
Balance - December 31, 2019	197,915.30	xxxxxxxxxx
	334,758.28	334,758.28

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM WATER SEWER UTILITY - TRIAL BALANCE)**

Cash	394,833.45
Investments	
Interfund Accounts Receivable	99,967.84
Subtotal	494,801.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	296,885.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	197,915.30
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b>	197,915.30

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2018		\$	<u>147,160.25</u>
Increased by:			
Rents Levied		\$	<u>2,290,824.10</u>
Decreased by:			
Collections	\$	<u>2,307,849.44</u>	
Overpayments applied	\$	<u>5,297.90</u>	
Transfer to Liens	\$		
Other	\$		
Balance December 31, 2019	\$	<u>2,313,147.34</u>	
Balance December 31, 2019	\$	<u>124,837.01</u>	

**SCHEDULE OF WATER SEWER UTILITY LIENS**

Balance December 31, 2018		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
Decreased by:			
Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
Balance December 31, 2019	\$	<u>                    </u>	



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2018 per Audit Report	2019 Budget	Resulting 2019	as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2020
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
WATER SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	

2020 Bond Maturities - Assessment Bonds

2020 Interest on Bonds \$

**WATER SEWER UTILITY CAPITAL BONDS**

Outstanding - January 1, 2019	xxxxxxxxxx	4,848,080.93
Issued	xxxxxxxxxx	
Paid	397,090.12	xxxxxxxxxx
Outstanding - December 31, 2019	4,450,990.81	xxxxxxxxxx
	4,848,080.93	4,848,080.93

2020 Bond Maturities - Capital Bonds

2020 Interest on Bonds \$ 412,529.41

**INTEREST ON BONDS - WATER SEWER UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$ 220,631.16
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 72,412.49
Subtotal	\$ 148,218.67
Add: Interest to be Accrued as of 12/31/2020	\$ 70,000.00
Required Appropriation 2020	\$ 218,218.67

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER SEWER UTILITY FARMERS HOME ADMINISTRATION LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx	184,438.59	
Issued	xxxxxxxxxx		
Paid	50,453.06	xxxxxxxxxx	
Outstanding - December 31, 2019	133,985.53	xxxxxxxxxx	
2020 Loan Maturities	184,438.59	184,438.59	
2020 Interest on Loans		\$ 6,042.90	\$ 53,007.22

**WATER SEWER UTILITY NJEIT LOAN**

Outstanding - January 1, 2019	xxxxxxxxxx	1,155,328.43	
Issued	xxxxxxxxxx		
Paid	71,688.55	xxxxxxxxxx	
Outstanding - December 31, 2019	1,083,639.88	xxxxxxxxxx	
2020 Loan Maturities	1,155,328.43	1,155,328.43	
2020 Interest on Loans		\$ 10,493.76	\$ 71,688.55

**INTEREST ON LOANS - WATER SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$ 16,536.66
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 6,643.28
Subtotal	\$ 9,893.38
Add: Interest to be Accrued as of 12/31/2020	\$ 6,224.78
Required Appropriation 2020	\$ 16,118.16

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities	-	-	
2020 Interest on Loans		\$	

**WATER SEWER UTILITY \_\_\_\_\_ LOAN**

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities	-	-	
2020 Interest on Loans		\$	

**INTEREST ON LOANS - WATER SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	-
Required Appropriation 2020	\$	-

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR HARBOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2020	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)















**POST CLOSING**  
**TRIAL BALANCE - HARBOR UTILITY FUND**  
 AS AT DECEMBER 31, 2019  
**Operating and Capital Sections**

(Separately Stated)  
*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,460,171.64	
Investments		
Change Fund	2,060.00	
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Harbor Accounts Receivable	1,141,582.23	
Deferred Charges (Sheet 48)		
	-	
<b>Cash Liabilities:</b>		
Appropriation Reserves		135,268.20
Encumbrances Payable		76,870.69
Accrued Interest on Bonds and Notes		54,374.59
Due to - Harbor Utility Capital Fund		1,000,000.00
Accounts Payable		13,441.00
<b>Subtotal - Cash Liabilities</b>		<b>1,279,954.48 "C"</b>
Reserve for Consumer Accounts and Lien Receivable		1,141,582.23
Fund Balance		182,277.16
<b>Total</b>	<b>2,603,813.87</b>	<b>2,603,813.87</b>

(Do not crowd - add additional sheets)









## ANALYSIS OF HAVOR UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF HARBOR UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	738,116.38	738,116.38	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Harbor Operations	4,146,090.00	4,001,783.21	(144,306.79)
Gas Station Operations	1,578,000.00	1,644,338.56	66,338.56
Miscellaneous	123,600.00	44,008.79	(79,591.21)
Reserve for Debt Service 91307-			-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	6,585,806.38	6,428,246.94	(157,559.44)
Deficit (General Budget)** 91306-			-
91307-	6,585,806.38	6,428,246.94	(157,559.44)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	6,585,806.38
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>6,585,806.38</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>6,585,806.38</b>
Deduct Expenditures:	
Paid or Charged	6,355,920.77
Reserved	135,268.20
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>6,491,188.97</b>
<b>Unexpended Balance Canceled (See Footnote)</b>	<b>94,617.41</b>

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## HABOR UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Habor Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	6,428,246.94	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	50,109.38	
Total Revenue Realized		6,478,356.32
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged	6,355,920.77	
Reserved	135,268.20	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,491,188.97	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,491,188.97
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		12,832.65
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	12,832.65	

### SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Habor Utility for 2018

2018 Appropriation Reserves Canceled in 2019	50,109.38	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		50,109.38

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2019 OPERATIONS - HARBOR UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	94,617.41
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	50,109.38
Cancelled Accrued Interest		16,991.10
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Deficit in Anticipated Revenues	157,559.44	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	4,158.45	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	161,717.89	161,717.89

**OPERATING SURPLUS - HARBOR UTILITY**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	1,098,286.32
Excess in Results of 2019 Operations	xxxxxxxxxx	4,158.45
Amount Appropriated in the 2019 Budget - Cash	738,116.38	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Refund of Prior year Revenue	182,051.23	
Balance - December 31, 2019	182,277.16	xxxxxxxxxx
	1,102,444.77	1,102,444.77

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM HARBOR UTILITY - TRIAL BALANCE)**

Cash	1,460,171.64
Investments	
Interfund Accounts Receivable	2,060.00
Subtotal	1,462,231.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,279,954.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	182,277.16
Other Assets Pledged to Surplus:*	
Deferred Charges #	-
Operating Deficit #	
Total Other Assets	-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b>	<b>182,277.16</b>

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF HARBOR UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2018	\$ _____
Increased by:	
Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Liens	\$ _____
Other	\$ _____
Balance December 31, 2019	\$ _____
	\$ _____

**SCHEDULE OF HARBOR UTILITY LIENS**

Balance December 31, 2018	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2019	\$ _____
	\$ _____

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**HABOR UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	<b>Total Operating</b>	\$	\$	\$	\$
6.	Expenditure without an Ordinance	\$ 273,500.00	\$ -	\$ 17,980.89	\$ 291,480.89
7.		\$	\$	\$	\$
	<b>Total Capital</b>	\$ 273,500.00	\$ -	\$ 17,980.89	\$ 291,480.89

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	







**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
HABOR UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities	-	-	\$ _____
2020 Interest on Loans		\$ _____	

**HABOR UTILITY \_\_\_\_\_ LOAN**

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities	-	-	\$ _____
2020 Interest on Loans		\$ _____	

**INTEREST ON LOANS - HABOR UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$ _____
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ _____
Subtotal	\$ _____
Add: Interest to be Accrued as of 12/31/2020	\$ _____
Required Appropriation 2020	\$ _____

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR HARBOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 03-13 Various Harbor Improvements	7,000,000.00	3/21/2013	1,500,000.00	3/5/2020	3.00%	88,607.59	45,000.00	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>7,000,000.00</b>		<b>1,500,000.00</b>			<b>88,607.59</b>	<b>45,000.00</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR HAVOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	7,000,000.00		1,500,000.00			88,607.59	45,000.00	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - HAVOR UTILITY BUDGET	
2020 Interest on Notes	\$ 45,000.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 37,250.00
Subtotal	\$ 7,750.00
Add: Interest to be Accrued as of 12/31/2020	\$ 37,250.00
Required Appropriation - 2020	\$ 45,000.00

(Do not crowd - add additional sheets)









# HABOR UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	436,212.71
Received from 2019 Budget Appropriation	xxxxxxxxxx	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	486,212.71	xxxxxxxxxx
	486,212.71	486,212.71

# HABOR UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



