

NOTICE

BOND ORDINANCE STATEMENTS AND SUMMARIES

The amended bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Atlantic Highlands of New Jersey on July 15, 2009 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance Number 08-2008 Finally Adopted by the Borough Council of the Borough of Atlantic Highlands, New Jersey on February 27, 2008.

Purpose(s): Amend purposes to include renovation of the water tank located on Observatory Place.

Appropriation: \$900,000

Bonds/Notes Authorized: \$855,000 Grants (if any) Appropriated: None

Section 20 Costs: \$125,000

Useful Life: 40 years

Dwayne M. Harris, RMC Municipal Clerk