

NOTICE OF ADOPTION OF ORDINANCE

PLEASE TAKE NOTICE that the Governing Body of the Borough of Atlantic Highlands introduced the following Ordinance at their January 14, 2009 meeting. Following a Public Hearing held on February 11, 2009 this Ordinance was finally adopted. This Ordinance is available for public inspection, and copies will be available at no cost, at Borough Hall in the Municipal Clerk's office during regular business hours, 8:30 AM to 4:30 PM, Monday through Friday.

Dwayne M. Harris Municipal Clerk

ORDINANCE 02-2009

SUPPLEMENTING AND AMENDING THE DEVELOPMENT REGULATIONS OF THE BOROUGH OF ATLANTIC HIGHLANDS, MONMOUTH COUNTY, NEW JERSEY, TO ESTABLISH MANDATORY AFFORDABLE HOUSING DEVELOPMENT FEES

BE IT ORDAINED by the Governing Body of the Borough of Atlantic Highlands, in the County of Monmouth, State of New Jersey, that the Development Regulations of the Borough of Atlantic Highlands are hereby supplemented as follows:

1. Purpose

This ordinance establishes standards for the collection, maintenance, and expenditure of development fees pursuant to COAH's regulations and in accordance P.L.2008, c.46, Sections 8 and 32-38. Fees collected pursuant to this ordinance shall be used for the sole purpose of providing low- and moderate-income housing. This ordinance shall be interpreted within the framework of COAH's rules on development fees, codified at N.J.A.C. 5:97-8.