

NOTICE

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Atlantic Highlands, New Jersey, held on May 27, 2009. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 100 First Avenue, in Atlantic Highlands, New Jersey on June 10, 2009 at 7:00 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$7,000,000 For Various Improvements for and by the Borough of Atlantic Highlands in the County of Monmouth, New Jersey and, Authorizing the Issuance of \$6,650,000 Bonds or Notes of the Borough for Financing Part of the Appropriation.

Purpose(s): Various improvements to the Municipal Building and addition to the library; Improvements to various roadways in the Borough, including but not limited to Second Avenue, Sixth Avenue, Cameron Circle, Avenue C, Ballingswood Road, East Highland Avenue drainage; including, as required, roadway excavation, concrete curbing, milling and drainage structures.

Appropriation: \$7,000,000

Bonds/Notes Authorized: \$6,650,000 Grants (if any) Appropriated: None Section 20 Costs: \$1,500,000

Useful Life: 20 years

Dwayne M Harris, Municipal Clerk

This Notice is published pursuant to N.J.S.A. 20A:2-17.