



NOTICE OF HEARING

PLEASE TAKE NOTICE that the Governing Body of the Borough of Atlantic Highlands introduced Ordinance 17-2011, at their Regular Meeting held on September 14, 2011. This Ordinance is scheduled to have a Second Reading and Public Hearing on October 12, 2011 at 7:00 PM at Borough Hall, 100 First Avenue, Atlantic Highlands, NJ, in the Public Meeting Room. Anyone interested shall be given the opportunity to be heard concerning this ordinance. Immediately following the Public Hearing, final Adoption will be considered. This Ordinance is available for public inspection at Borough Hall in the Municipal Clerk's office during regular business hours, 8:30 AM to 4:30 PM, Monday through Friday.

Dwayne M. Harris
Municipal Clerk

ORDINANCE 17-2011

AN ORDINANCE TO AMEND THE CODE OF THE BOROUGH OF ATLANTIC HIGHLANDS, CHAPTER 168-2 (I) (2) THEREOF, ENTITLED WATER RATES, TO PROVIDE A TEMPORARY SURCHARGE FOR WATER INFRASTRUCTURE IMPROVEMENTS

WHEREAS, the Borough Water and Sewer Department has determined that it is necessary to upgrade and renovate the water supply infrastructure, including rebuilding Well #1, upgrading the water plant, and various related water supply improvements, in order to maintain appropriate water supplies facilities; and,

WHEREAS, to finance these necessary water supply infrastructure improvements, the Borough is pursuing the sale of a Bond issue of approximately \$1,200,000 and must provide an appropriate mechanism to finance the payments of those Bonds; and,

WHEREAS, after appropriate consideration, the Borough Administrator and Chief Financial Officer have recommended that the bond payments be met by amending the water rates fee schedule 2 and a surcharge of \$30 per quarter, per unit as defined in; §353-5 (A) (excluding second meters as per §353-5 (B)); said surcharge to commence in the first quarter of 2012 (January 01, 2012) and to continue in effect through the fourth quarter of 2018 (December 31, 2018).

NOW, THEREFORE, BE IT ORDAINED by the governing body of the Borough of Atlantic Highlands and the County a Monmouth State of New Jersey, that the code of the Borough of Atlantic Highlands chapter 168 entitled "fees", article 2 entitled "fee schedule", paragraph I (2) "Water Rates" is hereby amended to add the following subparagraph (a):

(a) In addition to the charges above to be assessed and paid quarterly for water use, each unit (except for seasonal meters as per §353-5 (B)) shall be assessed and pay a surcharge of \$30 per quarter. This surcharge shall commence as of the first quarter of 2012 (January 01, 2012) and shall expire and end as of the fourth quarter of 2018 (December 31, 2018).