

## NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Atlantic Highlands, New Jersey, held on February 9, 2011. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 100 First Avenue, in Atlantic Highlands, New Jersey on February 23, 2011 at 7:30 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending And Restating Bond Ordinance 11-2009 To Provide An Appropriation Of \$7,425,676 For Various Improvements For And By The Borough Of Atlantic Highlands In The County Of Monmouth, New Jersey And, Authorizing The Issuance Of \$6,650,000 Bonds Or Notes Of The Borough For Financing Part Of The Appropriation.

Purpose(s): Amend Bond Ordinance 11-2009 by (a) providing a supplemental appropriation of \$425,676 the moneys of which are expected to be received as grants from the New Jersey Department of Transportation and a Community Development Block Grant, and (b) including additional roadways.

Appropriation: \$7,425,676

Bonds/Notes Authorized: \$6,650,000

Grants (if any) Appropriated: \$425,676 from the New Jersey Department of Transportation and  
Community Development Block Grant

Section 20 Costs: \$1,500,000

Useful Life: 20 years

Dwayne Harris, Clerk

This Notice is published pursuant to N.J.S.A. 20A:2-17.