



BOROUGH OF ATLANTIC HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 057-2012

MUNICIPAL BUDGET FOR THE BOROUGH OF ATLANTIC HIGHLANDS, COUNTY OF MONMOUTH FOR THE YEAR 2012

BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2012 and the Governing Body of the Borough of Atlantic Highlands does hereby approve the following, as the Budget for the year 2012; and,

BE IT FURTHER RESOLVED, that said Budget be published in the Asbury Park Press in the issue of March 25, 2012 and a Public Hearing be held at the Municipal Building on April 11, 2012 at 7:00pm at which time objections, to said Budget and Tax Resolution for the year 2012, may be presented by taxpayers or other interested parties.

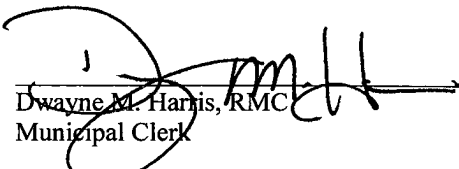
Motion: Introduce the 2012 Municipal Budget, **Action:** Approve Resolution, **Moved by** Councilman Roy Dellosso, **Seconded by** Councilman Robert Sutton.

Vote: Motion carried by unanimous roll call vote (summary: Yes = 5).

Yes: Councilman John Archibald Jr., Councilman Roy Dellosso, Councilman Lou Fligor, Councilman Jacob Hoffmann, Councilman Robert Sutton.

Absent: Councilman Peter T. Doyle

I, Dwayne M. Harris, Municipal Clerk of the Borough of Atlantic Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body at its meeting held March 14, 2012. WITNESS my hand this 15th day of March 2012.


Dwayne M. Harris, RMC
Municipal Clerk

2012 Municipal Budget
of the **Borough** of
Atlantic Highlands , County of
 Monmouth for the year 2012.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	750,000.00	725,000.00
2. Total Miscellaneous Revenues	2,024,162.16	1,946,849.05
3. Receipts from Delinquent Taxes	290,000.00	488,000.00
4. a) Local Tax for Municipal Purposes	4,521,812.24	4,258,633.72
b) Addition to Local District School Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bud	4,521,812.24	4,258,633.72
Total General Revenues	7,585,974.40	7,418,482.77

Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	2,314,785.08	2,272,903.46
Other Expenses	2,335,849.83	2,231,278.83
2. Deferred Charges & Other Appropriations	738,631.91	706,300.27
3. Capital Improvements	162,000.00	
4. Debt Service (Include for School Purpose)	1,632,510.02	1,667,438.87
5. Reserve for Uncollected Taxes	402,197.56	540,561.34
Total General Appropriations	7,585,974.40	7,418,482.77

	2011 Dedicated	Water and Sewer	Utility Budget
Summary of Revenues		Anticipated	
		2012	2011
1. Surplus		176,454.73	
2. Rents		2,530,000.00	2,365,000.00
3. Total Miscellaneous Revenues		46,500.00	27,000.00
4. Deficit (General Budget)			225,979.03
Total Revenues		2,752,954.73	2,617,979.03
Summary of Appropriations		2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages		485,000.00	463,948.73
Other Expenses		1,645,300.00	1,533,234.07
2. Capital Improvements		90,000.00	
3. Debt Service		415,654.73	499,994.50
4. Deferred Charges & Other Appropriations		117,000.00	120,801.73
5. Surplus (General Budget)			
Total Appropriations		2,752,954.73	2,617,979.03

2012 Dedicated		Harbor		Utility Budget	
Summary of Revenues			Anticipated		
			2012	2011	
1. Surplus			241,287.41	227,000.00	
2. Harbor and Gas Station Operations			5,446,000.00	5,314,000.00	
3. Total Miscellaneous Revenues			242,000.00	325,000.00	
4. Deficit (General Budget)					
Total Revenues			5,929,287.41	5,866,000.00	
Summary of Appropriations			2012 Budget	Final 2011 Budget	
1. Operating Expenses: Salaries & Wages			1,219,000.00	1,243,000.00	
Other Expenses			2,892,500.00	2,889,170.87	
2. Capital Improvements			36,000.00	102,000.00	
3. Debt Service			656,787.41	715,951.13	
4. Deferred Charges & Other Appropriations			525,000.00	565,878.00	
5. Surplus (General Budget)			600,000.00	600,000.00	
Total Appropriations			5,929,287.41	6,116,000.00	

Balance of Outstanding Debt			
	General	Water/Sewer	Harbor
Interest (Current)	698,000.00	173,350.00	280,713.26
Principal (Current)	854,630.02	242,304.73	435,237.87
Outstanding balance	15,819,565.95	3,657,896.09	5,888,233.09

Notice is hereby given that the budget and tax resolution was approved by the
Governing Body of the Borough of
Atlantic Highlands County of Monmouth on
March 14, 2012.

A hearing on the budget and tax resolution will be held at the Municipal Buiding, on
April 11, 2012 at 7:00 o'clock (P.M.) at which time and place
objections to the Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other
interested persons.

Copies of the budget are available in the office of the Borough Clerk, Dwayne M. Harris at
the Municipal Building 100 First Avenue, Atlantic Highlands, New Jersey,
tel. no. (732) 291-1444, during the hours 8:30 A.M. to 4:30 P.M.