



BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Atlantic Highlands of New Jersey on June 27, 2012 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Re-appropriating \$66,657.20 Proceeds of Obligations Not Needed For Their Original Purposes and To Be Used For Various Harbor Improvements by the Borough of Atlantic Highlands County of Monmouth, New Jersey

Purpose(s): Re-appropriation of funds from Bond Ordinance 18-2007 for the following purpose: various harbor improvements, including but not limited to paving, concrete and other general harbor improvements.

Appropriation: \$66,657.20

Bonds/Notes Authorized: \$66,657.20

Grants (if any) Appropriated: None

Section 20 Costs: \$10,000

Useful Life: 40 years

Dwayne M. Harris,
Municipal Clerk