

## NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Atlantic Highlands, in the County of Monmouth, State of New Jersey, on October 21, 2013. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 100 First Avenue, in the Borough on November 27, 2013 at 7:00o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE OF THE BOROUGH OF ATLANTIC HIGHLANDS, IN THE COUNTY OF MONMOUTH, NEW JERSEY, IN FURTHERANCE OF THE DISSOLUTION OF THE ATLANTIC HIGHLANDS - HIGHLANDS REGIONAL SEWERAGE AUTHORITY, APPROPRIATING \$5,646,653 THEREFORE AND AUTHORIZING NOT TO EXCEED \$5,646,653 PRINCIPAL AMOUNT OF BONDS OR NOTES IN CONNECTION THEREWITH

Purposes: To authorize the assumption by the Borough of the responsibility for and payment of the Atlantic Highlands Debt (as defined in the bond ordinance); to authorize the issuance of bonds and, in anticipation thereof, bond anticipation notes, in order to finance and re-finance the 2014 NJEIT Project (as defined in the bond ordinance) as and when the Borough deems appropriate and, in order to provide for such financing and re-financing, and the costs of issuance associated therewith.

Appropriation: \$5,646,653

Bonds/Notes Authorized: \$5,646,653

Grant Appropriated: N/A

Section 20 Costs: \$0

Useful Life: 40 years

Dwayne Harris, Municipal Clerk  
This Notice is published pursuant to N.J.S.A. 40A:2-17.