



# ORDINANCE 03-2013

## NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Atlantic Highlands, New Jersey, held on January 23, 2013. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 100 First Avenue, in Atlantic Highlands, New Jersey on February 13, 2013 at 7:30 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

**Title:** Bond Ordinance Providing An Appropriation Of \$7,000,000 For Harbor Improvements for and by the Borough of Atlantic Highlands in the County of Monmouth, New Jersey and, Authorizing the Issuance of \$7,000,000 Bonds or Notes of the Borough for Financing Part of the Appropriation.

**Purpose(s):** Various harbor improvements, including but not limited to funding of an emergency appropriation adopted on December 19, 2012, to pay the cost of damages caused by Superstorm Sandy, including debris removal, and the reconstruction of the harbor.

**Appropriation:** \$7,000,000

**Bonds/Notes Authorized:** \$7,000,000

**Grants (if any) Appropriated:** None

**Section 40 Costs:** \$2,000,000

**Useful Life:** 40 years

Dwayne M. Harris, Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.