



# NOTICE

## **BOND ORDINANCE STATEMENTS AND SUMMARIES**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Atlantic Highlands of New Jersey on June 10, 2009 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

**Title:** Bond Ordinance Providing An Appropriation Of \$7,000,000 For Various Improvements for and by the Borough of Atlantic Highlands in the County of Monmouth, New Jersey and, Authorizing the Issuance of \$6,650,000 Bonds or Notes of the Borough for Financing Part of the Appropriation.

**Purpose(s):** Various improvements to the Municipal Building and addition to the library; Improvements to various roadways in the Borough, including but not limited to Second Avenue, Sixth Avenue, Cameron Circle, Avenue C, Ballingswood Road, East Highland Avenue drainage; including, as required, roadway excavation, concrete curbing, milling and drainage structures.

**Appropriation:** \$7,000,000

**Bonds/Notes Authorized:** \$6,650,000

**Grants (if any) Appropriated:** None

**Section 20 Costs:** \$1,500,000

**Useful Life:** 20 years

Dwayne Harris, Clerk